



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

June 13, 2023

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Grain Report for 6/13/2023 - Final

Compared to last week: Trade remained very light with mostly steady bid prices. According to the Crop Progress and Condition Reports from June 12, 2023, Dry Edible Bean planting progress is as follows: 76% in Michigan, 92% in North Dakota, 55% in Nebraska, 96% in Minnesota, 69% in Wyoming, 94% in Montana, 85% in Idaho, and 64% in Colorado. Dry Edible peas are 96% planted in Montana. Montana has 93% of Lentils planted. The next report will be released June 20, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/13/2023						
CBOT	Corn	612.50 (Jul 23)	546.00 (Sep 23)	551.25 (Dec 23)	560.25 (Mar 24)	564.25 (May 24)	564.75 (Jul 24)	522.50 (Sep 24)
CBOT	Soybeans	1399.25 (Jul 23)	1321.75 (Aug 23)	1251.50 (Sep 23)	1239.50 (Nov 23)	1249.00 (Jan 24)	1245.75 (Mar 24)	1246.50 (May 24)
CBOT	Wheat	636.25 (Jul 23)	648.00 (Sep 23)	664.00 (Dec 23)	677.75 (Mar 24)	686.50 (May 24)	692.00 (Jul 24)	701.25 (Sep 24)
CBOT	White Oats	377.00 (Jul 23)	378.50 (Sep 23)	383.00 (Dec 23)	392.00 (Mar 24)	396.25 (May 24)	388.50 (Jul 24)	383.75 (Sep 24)
KCBT	Wheat	791.75 (Jul 23)	790.25 (Sep 23)	790.00 (Dec 23)	785.75 (Mar 24)	779.50 (May 24)	767.00 (Jul 24)	769.25 (Sep 24)
MGE	Wheat	809.75 (Jul 23)	809.50 (Sep 23)	815.25 (Dec 23)	822.00 (Mar 24)	821.50 (May 24)	820.00 (Jul 24)	785.25 (Sep 24)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00	UNCH	40.00	45.50	DLVD-T	Current
Michigan	Bid			40.00	UNCH	40.00	47.50	DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			44.00	UNCH	44.00		DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			35.00	UNCH	35.00	37.00	DLVD-T	Current
PNW	Bid			38.00-40.00	UNCH	39.00	39.00	DLVD-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			40.00	UNCH	40.00	35.00	DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			45.00	UNCH	45.00		DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			34.00	UNCH	34.00	44.00	DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			36.00	UNCH	36.00	44.00	DLVD-T	Current
Min-Dak	Bid			34.00-35.00	DN 1.00-UNCH	34.50	46.50	DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			37.00-40.00	UNCH	38.50	36.50	DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)



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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			38.00-40.00	UNCH	39.00	35.50	DLVD-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			33.00-36.00	UNCH	34.50	35.50	DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			13.33-17.50	UNCH	15.42	21.67	DLVD-T	Current
PNW	Bid			14.50-15.00	UNCH	14.75	19.50	DLVD-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			12.50-15.00	UNCH-DN 0.42	13.75	26.67	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News

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Trade Regions / Misc Info:

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